

BAYOU SECURITIES LLC

BAYOU NO LEVERAGE FUND LLC
ATTN: TOM ATKINSON
40 SIGNAL ROAD
STAMFORD CT 06902

Account No.	Taxpayer Id.	Statement Period	Page
75SY	45-0503476	10/01/04 - 10/29/04	23/30

** REPRINTED ON: 10/05/05 **

CAPITAL ACCOUNT STATEMENT

Spear, Leeds & Kellogg
30 Hudson Street
Jersey City, NJ 07302

DATE	LONG (Bought or Received)	SHORT (Sold or Delivered)	DESCRIPTION	PRICE/ CODE	DEBIT	CREDIT	LEDGER BALANCE
Account 75SY5519 CAPITAL ACCOUNT MARGIN							
10/01/04			Balance Forward 09/30/04				\$1,870,803.10CR
10/01/04			DIRECT INVESTMENT FR 61350914	ACT		50,000.00	\$1,870,803.10CR
10/29/04			DIRECT INVESTMENT FR 57804114	ACT		250,000.00	\$2,120,803.10CR
			09/30-10/28 CREDIT INTEREST	MI		549.95	\$2,121,353.05CR
			Closing Balance 10/29/04				\$2,121,353.05CR

GSEC BAYOU 01255

BAYOU SECURITIES LLC

BAYOU ACCREDITED FUND LLC
ATTN TOM ATKINSON
40 SIGNAL ROAD
STAMFORD CT 06902

Account No.	Taxpayer Id.	Statement Period	Page
75S0	45-0503481	11/01/04 - 11/30/04	25/33

** REPRINTED ON: 10/05/05 **

CAPITAL ACCOUNT STATEMENT

Spear, Leeds & Kellogg
30 Hudson Street
Jersey City, NJ 07302

DATE	LONG (Bought or Received)	SHORT (Sold or Delivered)	DESCRIPTION	PRICE/ CODE	DEBIT	CREDIT	LEDGER BALANCE
Account 75S05519 CAPITAL ACCOUNT MARGIN							
			Balance Forward 10/31/04				\$1,286,087.00CR
11/04/04			WACHOVIA BANK	FWI		1,104,950.00	\$2,391,037.00CR
11/30/04			10/29-11/29 CREDIT INTEREST	MI		986.88	\$2,392,023.88CR
			Closing Balance 11/30/04				\$2,392,023.88CR

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CAPITAL ACCOUNT STATEMENT

Spear, Leeds & Kellogg
30 Hudson Street
Jersey City, NJ 07302

Account No.	Taxpayer Id.	Statement Period	Page
75S1	32-0062905	11/01/04 - 11/30/04	25/33

DATE	LONG (Bought or Received)	SHORT (Sold or Delivered)
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Account 75S15519 CAPITAL ACCOUNT MARGIN

11/04/04	Balance Forward 10/31/04			\$6,579,462.53CIR
	WACHOVIA BANK	FWI		
			1,375,550.00	
11/30/04	10/29-11/29 CREDIT INTEREST	MI		\$7,955,012.53CIR
			1,245.82	
	Closing Balance 11/30/04			\$7,956,258.35CIR

BAYOU SECURITIES LLC

BAYOU AFFILIATES FUND LLC
40 SIGNAL ROAD
STAMFORD CT 06902

** REPRINTED ON: 10/05/05 **

CAPITAL ACCOUNT STATEMENT

Spear, Leeds & Kellogg
30 Hudson Street
Jersey City, NJ 07302

Account No.	Taxpayer Id.	Statement Period	Page
75S2	ON-FILE	11/01/04 - 11/30/04	25/33

DATE	LONG (Bought or Received)	SHORT (Sold or Delivered)	DESCRIPTION	PRICE/ CODE	DEBIT	CREDIT	LEDGER BALANCE
Account 75S25519 CAPITAL ACCOUNT MARGIN							
11/04/04			Balance Forward 10/31/04				\$31,742.81DB
			WACHOVIA BANK	FWI		31,750.00	\$7.19CR
11/30/04			10/29-11/29 CREDIT INTEREST	MI		28.76	\$35.95CR
			Closing Balance 11/30/04				\$35.95CR